

ParentChild+ Inc.
Profit & Loss
July through December 2022



Profit & Loss as of 12/31

Ordinary Income/Expense	
Income	
4000 · Support	
4001 · Grants	
4002 · TR Grants Carry Forward - P/T	290,125.00
4003 · TR Grants Carry Forward - GOF	60,000.00
4004 · TR Grants Carry Forward -P/S HQ	27,000.00
4009 · Partner Site Contributions	140,595.77
4010 · Foundation Without Restrictions	
4010 PT · Foundation PT	2,082,802.50
4010A · Foundation - GOF	477,333.21
4010C · Foundation - P/S HQ	318,953.00
Total 4010 · Foundation Without Restrictions	2,879,088.71
4011 · Foundation With Restrictions	2,557.66
4012 · Government Without Restrictions	26,124.50
Total 4001 · Grants	3,425,491.64
4014 · United Way	2,823.40
4050 · Donations	173,787.15
Total 4000 · Support	3,602,102.19
4100 · Training Income and Annual Fees	227,101.58
4201 · Fundraising Events	2,000.00
4300 · Honoraria	2,250.00
4310 · Consulting Data File Mgt & Map	412.50
4600 · Investment Income	-2,098.54
Total Income	3,831,767.73
Cost of Goods Sold	
5000 · Programs	
5100 · Replication	
5101 · Grants	
5101.2 · TR Grants Released	290,125.00
5101 · Grants - Other	2,082,802.50
Total 5101 · Grants	2,372,927.50
5102.0 · Salary and Expense	302,094.20
5102.1 · Other Replication	41,127.15
Total 5100 · Replication	2,716,148.85
5200 · Training	82,476.89
5300 · Outreach	381,229.29
5400 · Research	202,644.10
Total 5000 · Programs	3,382,499.13
Total COGS	3,382,499.13
Gross Profit	449,268.60
Expense	
6000 · Administrative Fees	757.50
6100 · Office Expense	29,942.66
6180 · Insurance	8,384.87
6270 · Professional Fees	16,275.00
6290 · Rent	76,086.43
6560 · Salary and Payroll Expenses	81,667.77
6571 · Pension Adm Expense	5,806.95
7100 · Fundraising	89,802.12
Total Expense	308,723.30
Net Ordinary Income	140,545.30
Net Income	140,545.30

Note: \$200,000 was transferred from the Reserve Fund to support cash flow in the fall.

ParentChild+ Inc.
Profit & Loss Budget vs. Actual
 July through December 2022



	FY23 as of 12/31	50 % of Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Support				
4001 · Grants				
4002 · TR Grants Carry Forward - P/T	290,125.00	33,250.00	256,875.00	872.56%
4003 · TR Grants Carry Forward - GOF	60,000.00	0.00	60,000.00	100.00%
4004 · TR Grants Carry Forward -P/S HQ	27,000.00	0.00		
4009 · Partner Site Contributions	140,595.77	70,684.00	69,911.77	198.91%
4010 · Foundation Without Restrictions		0.00		
4010 PT · Foundation PT	2,082,802.50	1,100,000.00	982,802.50	189.35%
4010A · Foundation - GOF	477,333.21	450,000.00	27,333.21	106.07%
4010C · Foundation - P/S HQ	318,953.00	362,500.00	-43,547.00	87.99%
Total 4010 · Foundation Without Restrictions	2,879,088.71	1,912,500.00	966,588.71	150.54%
4011 · Foundation With Restrictions	2,557.66		2,557.66	100.00%
4012 · Government Without Restrictions	26,124.50	25,400.00	724.50	102.85%
Total 4001 · Grants	3,425,491.64	2,041,834.00	1,383,657.64	167.77%
4014 · United Way	2,823.40	2,500.00	323.40	112.94%
4050 · Donations	173,787.15	220,000.00	-46,212.85	78.99%
4060 · Bequests		60,000.00	-60,000.00	
Total 4000 · Support	3,602,102.19	2,324,334.00	1,277,768.19	154.97%
4100 · Training Income and Annual Fees	227,101.58	133,600.00	93,501.58	169.99%
4201 · Fundraising Events	2,000.00	22,500.00	-20,500.00	8.89%
4201A · Fundraising Events - Other		37,500.00	-37,500.00	
4300 · Honoraria	2,250.00	500.00	1,750.00	450.00%
4310 · Consulting Data File Mgt & Map	412.50	4,000.00	-3,587.50	10.31%
4600 · Investment Income	-2,098.54	12,500.00	-14,598.54	-16.79%
Total Income	3,831,767.73	2,534,934.00	1,296,833.73	151.16%
Cost of Goods Sold				
5000 · Programs				
5100 · Replication				
5101 · Grants				
5101.2 · TR Grants Released	290,125.00		290,125.00	100.00%
5101 · Grants - Other	2,082,802.50	1,100,000.00	982,802.50	189.35%
Total 5101 · Grants	2,372,927.50	1,100,000.00	1,272,927.50	215.72%
5102.0 · Salary and Expense	302,094.20	330,779.64	-28,685.44	91.33%
5102.1 · Other Replication	41,127.15	51,050.00	-9,922.85	80.56%
Total 5100 · Replication	2,716,148.85	1,481,829.64	1,234,319.22	183.3%
5200 · Training	82,476.89	91,367.54	-8,890.65	90.27%
5300 · Outreach	381,229.29	553,279.00	-172,049.71	68.9%
5400 · Research	202,644.10	161,456.00	41,188.10	125.51%
Total 5000 · Programs	3,382,499.13	2,287,932.17	1,094,566.96	147.84%
Total COGS	3,382,499.13	2,287,932.17	1,094,566.96	147.84%
Gross Profit	449,268.60	247,001.83	202,266.77	181.89%
Expense				
6000 · Administrative Fees	757.50	3,387.50	-2,630.00	22.36%
6100 · Office Expense	29,942.66	3,900.00	26,042.66	767.76%
6180 · Insurance	8,384.87	3,248.50	5,136.37	258.12%
6270 · Professional Fees	16,275.00	13,250.00	3,025.00	122.83%
6290 · Rent	76,086.43	39,992.00	36,094.43	190.25%
6560 · Salary and Payroll Expenses	81,667.77	87,308.00	-5,640.23	93.54%
6571 · Pension Adm Expense	5,806.95	6,000.00	-193.05	96.78%
7100 · Fundraising	89,802.12	18,968.64	70,833.49	473.42%
Total Expense	308,723.30	176,054.64	132,668.67	175.36%
Net Ordinary Income	140,545.30	70,947.20	69,598.11	198.1%
Other Income/Expense				
Net Income	140,545.30	70,947.20	69,598.11	198.1%

ParentChild+ Inc.
Profit & Loss Prev Year Comparison
 July through December 2022



	FY23 as of 12/31	FY22	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · Support				
4001 · Grants				
4002 · TR Grants Carry Forward - P/T	290,125.00		290,125.00	100.0%
4003 · TR Grants Carry Forward - GOF	60,000.00		60,000.00	100.0%
4004 · TR Grants Carry Forward - P/S HQ	27,000.00		27,000.00	100.0%
4009 · Partner Site Contributions	140,595.77	65,683.82	74,911.95	114.05%
4010 · Foundation Without Restrictions				
4010 PT · Foundation PT	2,082,802.50	1,742,648.00	340,154.50	19.52%
4010A · Foundation - GOF	477,333.21	467,021.00	10,312.21	2.21%
4010C · Foundation - P/S HQ	318,953.00	305,377.00	13,576.00	4.45%
Total 4010 · Foundation Without Restrictions	2,879,088.71	2,515,046.00	364,042.71	14.48%
4011 · Foundation With Restrictions	2,557.66	39,354.00	-36,796.34	-93.5%
4012 · Government Without Restrictions	26,124.50	9,217.00	16,907.50	183.44%
Total 4001 · Grants	3,425,491.64	2,629,300.82	796,190.82	30.28%
4014 · United Way	2,823.40	2,658.00	165.40	6.22%
4050 · Donations	173,787.15	252,807.96	-79,020.81	-31.26%
Total 4000 · Support	3,602,102.19	2,884,766.78	717,335.41	24.87%
4100 · Training Income and Annual Fees	227,101.58	117,543.02	109,558.56	93.21%
4201 · Fundraising Events	2,000.00	51,928.51	-49,928.51	-96.15%
4201A · Fundraising Events - Other		2,077.06	-2,077.06	-100.0%
4300 · Honoraria	2,250.00	700.00	1,550.00	221.43%
4310 · Consulting Data File Mgt & Map	412.50	375.00	37.50	10.0%
4600 · Investment Income	-2,098.54	122,844.88	-124,943.42	-101.71%
Total Income	3,831,767.73	3,180,235.25	651,532.48	20.49%
Cost of Goods Sold				
5000 · Programs				
5100 · Replication				
5101 · Grants				
5101.2 · TR Grants Released	290,125.00	225,423.21	64,701.79	28.7%
5101 · Grants - Other	2,082,802.50	1,742,648.00	340,154.50	19.52%
Total 5101 · Grants	2,372,927.50	1,968,071.21	404,856.29	20.57%
5102.0 · Salary and Expense	302,094.20	258,092.41	44,001.79	17.05%
5102.1 · Other Replication	41,127.15	52,957.90	-11,830.75	-22.34%
Total 5100 · Replication	2,716,148.85	2,279,121.52	437,027.33	19.18%
5200 · Training				
5202.0 · Salary and Expense	77,858.75	74,484.42	3,374.33	4.53%
5202.2 · Other Training	4,618.14	6,417.91	-1,799.77	-28.04%
Total 5200 · Training	82,476.89	80,902.33	1,574.56	1.95%
5300 · Outreach				
5302.0 · Salary and Expense	328,927.50	372,063.97	-43,136.47	-11.59%
5302.1 · Other Outreach	52,301.79	93,024.34	-40,722.55	-43.78%
Total 5300 · Outreach	381,229.29	465,088.31	-83,859.02	-18.03%
5400 · Research				
5402.0 · Salary and Expense	182,826.08	112,507.06	70,319.02	62.5%
5402.1 · Other Research	19,785.38	25,764.18	-5,978.80	-23.21%
5426 · Subscription	32.64		32.64	100.0%
Total 5400 · Research	202,644.10	138,271.24	64,372.86	46.56%
Total 5000 · Programs	3,382,499.13	2,963,383.40	419,115.73	14.14%
Total COGS	3,382,499.13	2,963,383.40	419,115.73	14.14%
Gross Profit	449,268.60	216,851.85	232,416.75	107.18%
Expense				
6000 · Administrative Fees	757.50	4,744.83	-3,987.33	-84.04%
6100 · Office Expense	29,942.66	4,608.18	25,334.48	549.77%
6180 · Insurance	8,384.87	2,120.02	6,264.85	295.51%
6270 · Professional Fees	16,275.00	14,341.00	1,934.00	13.49%
6290 · Rent	76,086.43	64,245.50	11,840.93	18.43%
6560 · Salary and Payroll Expenses	81,667.77	79,943.23	1,724.54	2.16%
6571 · Pension Adm Expense	5,806.95	2,940.94	2,866.01	97.45%
7100 · Fundraising	89,802.12	16,090.09	73,712.03	458.12%
Total Expense	308,723.30	189,033.79	119,689.51	63.32%
Net Ordinary Income	140,545.30	27,818.06	112,727.24	405.23%
Other Income/Expense				
Other Income				
7030 · Other Income				
7200 · SBA PPP Loan		314,515.00	-314,515.00	-100.0%
7300 · TriNet Business Recovery		10,453.00	-10,453.00	-100.0%
Total Other Income		324,968.00	-324,968.00	-100.0%
Net Other Income		324,968.00	-324,968.00	-100.0%
Net Income	140,545.30	352,786.06	-212,240.76	-60.16%

Note: \$200,000 was transferred from the Reserve Fund to support cash flow in the fall.

ParentChild+ Inc.
Summary Balance Sheet
As of December 31, 2022



	Dec 31, 22	Dec 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	3,115,662.81	4,542,125.71	-1,426,462.90	-31.41%
Accounts Receivable	218,904.17	140,953.98	77,950.19	55.3%
Other Current Assets	1,052.02	25,341.85	-24,289.83	-95.85%
Total Current Assets	3,335,619.00	4,708,421.54	-1,372,802.54	-29.16%
Fixed Assets	20,882.01	17,579.59	3,302.42	18.79%
Other Assets	275,327.15	261,946.33	13,380.82	5.11%
TOTAL ASSETS	3,631,828.16	4,987,947.46	-1,356,119.30	-27.19%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	1,357,553.38	95,503.39	1,262,049.99	1,321.47%
Credit Cards	37,619.47	28,961.04	8,658.43	29.9%
Other Current Liabilities	20,002.79	19,986.22	16.57	0.08%
Total Current Liabilities	1,415,175.64	144,450.65	1,270,724.99	879.7%
Total Liabilities	1,415,175.64	144,450.65	1,270,724.99	879.7%
Equity	2,216,652.52	4,843,496.81	-2,626,844.29	-54.23%
TOTAL LIABILITIES & EQUITY	3,631,828.16	4,987,947.46	-1,356,119.30	-27.19%

ParentChild+ Inc.
Balance Sheet
As of December 31, 2022



Dec 31, 22

ASSETS

Current Assets

Checking/Savings

1001 · Chase Checking 694,279.87

1014 · Pass Through

1015 · Chase Savings - Pass Through 661,477.43

1021 · Schwab MM - Pass Through 350,569.77

Total 1014 · Pass Through 1,012,047.20

1020 · Schwab

1050 · Schwab Reserve

1051 · Schwab Cash 14,103.26

1060 · Investments 1,395,146.50

Total 1050 · Schwab Reserve 1,409,249.76

Total 1020 · Schwab 1,409,249.76

1100 · Petty Cash 85.98

Total Checking/Savings 3,115,662.81

Accounts Receivable

1200 · Accounts Receivable 214,504.17

1201 · Staff Accounts Receivable 4,400.00

Total Accounts Receivable 218,904.17

Other Current Assets

1311.1 · Payroll Tax Receivable 909.95

1499 · Undeposited Funds 142.07

Total Other Current Assets 1,052.02

Total Current Assets 3,335,619.00

Fixed Assets

1500 · Office Equipment

1510 · Office Furniture & Equipment

1515 · Accum. Depreciation -78,997.16

1510 · Office Furniture & Equipment - Other 79,580.20

Total 1510 · Office Furniture & Equipment 583.04

1516 · Technology Equipment

1517 · Acc Dep -10,610.98

1516 · Technology Equipment - Other 30,909.95

Total 1516 · Technology Equipment 20,298.97

Total 1500 · Office Equipment 20,882.01

Total Fixed Assets 20,882.01

Other Assets

1520 · Website Development Cost

1550 · Database

1551 · Accum Amort - Database -753,049.20

1550 · Database - Other 987,246.12

Total 1550 · Database 234,196.92

ParentChild+ Inc.
Balance Sheet
As of December 31, 2022



	Dec 31, 22
1552 · Public	
1553 · Accum Amort - Public	-47,893.39
1552 · Public - Other	57,764.65
Total 1552 · Public	9,871.26
1554 · Website -Non Public	
1555 · Acc Dep - Website-Non Public	-26,820.00
1554 · Website -Non Public - Other	26,820.00
Total 1554 · Website -Non Public	0.00
1520 · Website Development Cost - Other	9,600.00
Total 1520 · Website Development Cost	253,668.18
1900 · Video Creation	
1910 · Video Creation Costs	141,134.00
1920 · Accum Amort - Video Cost	-135,881.29
Total 1900 · Video Creation	5,252.71
1950 · Security Deposit - Rent	16,406.26
Total Other Assets	275,327.15
TOTAL ASSETS	3,631,828.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	44,563.30
2001 · Grant Payables	1,312,990.08
Total Accounts Payable	1,357,553.38
Credit Cards	
2510 · American Express	37,619.47
Total Credit Cards	37,619.47
Other Current Liabilities	
2100 · Accrued Expenses Payable	19,206.29
2210 · Payroll Liabilities	
2214 · 403(b) Liability (TriNet total)	796.50
Total 2210 · Payroll Liabilities	796.50
Total Other Current Liabilities	20,002.79
Total Current Liabilities	1,415,175.64
Total Liabilities	1,415,175.64
Equity	
2720 · Fund Balance- Net Asset - unres	2,038,607.12
2730 · Net Assets w/ Restrictions - PT	-499.90
2750 · Restricted P/S HQ	38,000.00
Net Income	140,545.30
Total Equity	2,216,652.52
TOTAL LIABILITIES & EQUITY	3,631,828.16

ParentChild+ Inc.
A/R Aging Summary
As of December 31, 2022



	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
_All Sites	0.00	0.00	0.00	0.00	0.00	0.00
Atlantic Street, WA	0.00	0.00	1,189.80	0.00	0.00	1,189.80
BOCES Rockland, 21c, NY	5,000.00	0.00	0.00	0.00	0.00	5,000.00
Cambridge Public Schools, MA	0.00	205.15	0.00	0.00	0.00	205.15
Catholic Charities of Onondaga County, NY	0.00	600.77	0.00	0.00	0.00	600.77
Catholic Charities of Santa Clara Cty, CA	0.00	0.00	166.80	0.00	0.00	166.80
Charlotte Bilingual Preschool, NC	0.00	0.00	0.00	5,000.00	0.00	5,000.00
Childcare of the Berkshire (Northern), MA	0.00	118.90	0.00	0.00	0.00	118.90
Children's Svc Council of Palm Beach, FL	0.00	0.00	0.00	84,811.50	0.00	84,811.50
Community Act Fam Cntr (Greenfield), MA	0.00	0.00	0.00	0.00	-150.00	-150.00
Drakeford, Angela (EMP)	0.00	-200.00	-100.00	0.00	4,700.00	4,400.00
Dublin S. City Partnership, Ireland	0.00	0.00	0.00	0.00	15.00	15.00
El Centro de la Raza, WA	31.54	0.00	0.00	0.00	0.00	31.54
Family Connection of Easton	0.00	5,000.00	0.00	0.00	0.00	5,000.00
Family Lives, GB	0.00	0.00	0.00	0.00	-265.00	-265.00
Florence School District #4, SC	0.00	0.00	0.00	0.00	400.00	400.00
Fundacion Ninos Primero	0.00	0.00	0.00	0.00	400.00	400.00
Global Community Charter School	0.00	0.00	11,000.00	0.00	0.00	11,000.00
Home Grown [FCC]	0.00	0.00	10,000.00	0.00	0.00	10,000.00
Instructure	0.00	0.00	0.00	0.00	5.00	5.00
Intercultural Child & Family Services, WA	0.00	0.00	0.00	0.00	-7.20	-7.20
Iraqi Community Center of WA	0.00	0.00	0.00	0.00	15.00	15.00
Kindfuller, Andrew & Kenwyn	0.00	1,000.00	0.00	0.00	0.00	1,000.00
Laura Valdez	0.00	46.72	0.00	0.00	0.00	46.72
Lentz, Alex	0.00	0.00	0.00	0.00	2,500.00	2,500.00
Lunenburg Schools Community Program, MA	0.00	5,036.43	0.00	0.00	0.00	5,036.43
MASA, NY	0.00	0.00	0.00	0.00	400.00	400.00
Mission Amarillo, TX	0.00	0.00	0.00	0.29	0.00	0.29
NYC Department of Youth and Community Dev	0.00	0.00	0.00	0.00	20,901.62	20,901.62
PACE, Inc./New Bedford, MA	0.00	0.00	0.00	5,000.00	0.00	5,000.00
Philadelphia Housing Authority_ PHA	0.00	0.00	6,250.50	6,250.50	0.00	12,501.00
RISE Wisconsin, Inc., WI	5,000.00	0.00	0.00	0.00	0.00	5,000.00
Self Help, MA	0.00	0.00	0.00	0.00	0.00	0.00
Southeast Youth & Family Services, WA	0.00	0.00	0.00	0.00	640.00	640.00
Stoughton, MA	0.00	0.00	0.00	0.00	75.70	75.70
Town of Nantucket	0.00	11,000.00	0.00	0.00	0.00	11,000.00
Town of Winchendon	0.00	0.00	11,000.00	0.00	0.00	11,000.00
Valuing our Children Athol, MA	0.00	49.94	0.00	0.00	0.00	49.94
West African Community Council, WA	5,000.00	0.00	0.00	0.00	815.21	5,815.21
Zaben, Tanya	0.00	0.00	0.00	0.00	10,000.00	10,000.00
ZZ AR Adj	0.00	0.00	0.00	812.79	-812.79	0.00
TOTAL	<u>15,031.54</u>	<u>22,857.91</u>	<u>39,507.10</u>	<u>101,875.08</u>	<u>39,632.54</u>	<u>218,904.17</u>